Oakland International Academy Board of Directors Annual Budget Hearing Minutes

Date:

June 13, 2023

Time:

6:00 pm

Location:

Oakland International Academy - Middle School

8228 Conant Street Detroit MI 48211

Call to Order

The meeting was called to order at 5:52 p.m. by Dr. Elmoursi.

Roll Call

A roll call of members in attendance was taken. The following board members were in attendance:

Present - Dr. Ahmed Elbohy, President Present - Dr. Alaa Elmoursi, Vice President Absent (Excused) - Mr. Rashed Rabaa, Treasurer Present - Mr. Bassem Moez, Secretary Absent (Excused) - Mr. Sajid Sayed, Member

A quorum was in attendance to conduct business.

Also in attendance were the following individuals:

- Mr. Ahmed Saber EMAN
- Mr. Ehab Hassan EMAN
- Dr. Azra Ali EMAN
- Dr. Lorilyn Coggins EMAN
- Mr. Kevin Wade Oakland International Academy
- Ms. Sherin Redwan Oakland International Academy
- Mr. Mohammed Ishtiag Oakland International Academy

Approval of Agenda

It was moved by Dr. Elbohy and seconded by Mr. Moez to approve the agenda as presented. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE –Elbohy, Elmoursi, and Moez). Agenda Approved.

Public Comment

No public comment was received.

Budget Presentation

Dr. Coggins presented the 2023/2024 budget with budget assumptions and key components. Specifically, the budget is based on an anticipated 5% increase in state aid and estimates a blended count of 852.5 students. Mr. Saber discussed the anticipated fund balance with respect to the construction project plans and the possible need for a SAN Note in the following year.

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Extended Public Comment

There was no extended public comment.

Closing Items

It was moved by Dr. Elbohy and seconded by Mr. Moez that the meeting be adjourned at 6:00 p.m. The vote was unanimous in favor of the motion. Motion Passed (3/0). Meeting Adjourned.

Its: Secretary